

Krilogy Financial, LLC
275 N. Lindbergh Blvd. Ste. 20
Saint Louis, MO 63141

Client Relationship Summary (Form CRS/Form ADV Part 3) – March 2021

Krilogy Financial, LLC (“Krilogy”) is registered with the U.S. Securities and Exchange Commission (“SEC”) as an investment adviser. Krilogy is not a broker-dealer. Brokerage and investment advisory services and fees differ and it is important for retail investors to understand the differences. Free tools are available to research advisory firms at [Investor.gov/CRS](https://www.investor.gov/CRS), which also provides educational materials about broker-dealers, investment advisers and investing.

What investment services and advice can you provide me?

We offer advisory services to retail clients primarily through your financial advisor. Your advisor will work with you to understand your current investment goals and risk tolerance and formulate a strategy to achieve those goals. As part of your overall strategy, your financial advisor may, but is not required to, utilize one or more of our Investment Committee monitored investment models and/or investments to assist in achieving your investment goal. If your account or a portion of your account is active in one of our investment models, your account will be rebalanced when they stray too far from model thresholds, otherwise it would occur manually based upon your advisor’s review and recommendations. We monitor your portfolio on an ongoing basis, no less than quarterly, and ask your advisor to review it if it falls outside of certain preset thresholds. Our advisors should contact you at least annually to discuss your portfolio.

You determine whether we will manage on a discretionary or non-discretionary basis. If we manage your account on a discretionary basis, we will buy and sell investments in your account and may select third-party money managers without asking you in advance. We will have discretion until the advisory agreement is terminated by you or us. If we manage on a non-discretionary basis, we will make recommendations concerning securities and other assets, but you retain authority to act on these recommendations.

Financial Planning & Consulting maybe included in our services for no additional fee *upon request* to your individual advisor. Some of our advisors maintain the Certified Financial Planning (CFP®) designation. It is not a requirement to maintain this certification to provide financial planning, but the designation reflects additional training attained.

Generally, we and your advisor require a minimum value of client accounts to be \$250,000.

For additional information, please see Item 4,7,8 and 13 of our Firm Disclosure Brochure or Item 4,5,6, and 9 of our Wrap Fee Brochure.

Conversation Starter: *Given my financial situation, should I choose an investment advisory or broker services? Why or why not? How will you choose investments to recommend to me? What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?*

What Fees will I Pay?

Generally, our Fees are based on a percentage of client assets and do not vary based on investment type. We typically deduct fees from client investment accounts quarterly in advance. Krilogy clients do not pay one standard fee Krilogy can charge a minimum annual flat dollar fee for accounts that do not meet Krilogy minimum value requirements. Krilogy does not have one uniform fee it charges. Your advisor is allowed to utilize flat fees or “blended fees” subject to your approval. The client can negotiate the fee. The majority of our clients pay a “Blended” fee ranging from 1.50% to .25%, depending on the value of the investments in your account for investment management and advice services. No client pays more than 2.00%, excluding other fees. We charge our fee even if we do not buy or sell assets in your account, or if your account is profitable or not. Below are additional important details:

- We have an incentive to encourage you to increase the assets in your advisory account in order to increase our compensation. ***This includes recommendations or discussions about rolling over your employer plan account (e.g. 401k) to an IRA.***

- The custodian that holds your assets charges transaction fees depending upon the security when we buy or sell an investment for you. You will also pay fees to a custodian that will hold your assets (called “custody”). These fees are in addition to our firm’s fee. However, certain transaction costs are included in the Wrap Fee Program. We do not receive any of these fees.
- Some investments, such as mutual funds, index funds, exchange trade funds charge additional fees and expenses that will reduce the value of your investments over time.

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying. For more information, please see Item 5 of our Firm Disclosure Brochure and Item 4 Firm’s Wrap Fee Brochure.

What are your legal obligations to me when acting as my investment adviser?

Conversation Starter: Help me understand how these fees and costs might affect my investments. If I give you \$100,000 to invest, how much will go to fees and costs and how much will be invested for me?

How else does your firm make money and what conflicts do you have?

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interest. You should understand and ask about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means.

- Retirement Plan Rollovers to an IRA – our advisory fees may be higher than your retirement plan fee.
- Referrals to or from our related entities, investment, or insurance-based products: Tax, Legal, Insurance – comparable services may be available elsewhere for less costs.
- Our firm has affiliated private equity and bond funds, KCM Fund, that pay an additional fee beyond Krilogy’s fee if a certain return is achieved.

For additional information, please see Item 10 and 12 of our Firm Brochure or Items 4,6 and 9 of the Wrap Brochure.

How do your financial professionals make money?

Conversation Starter: How might your conflicts of interest affect me and how will you address them?

Our financial professionals are compensated based on the revenue our firm earns from their advisory services or recommendations and the amount of client assets they service. They will also receive commissions for insurance or variable annuities they sell. Finally, financial professionals are eligible for the firm’s travel award program.

Do you or your financial professionals have legal or disciplinary history?

Yes. While the firm does not have a disciplinary history, certain financial professionals of the firm do. Visit Investor.gov/CRS for free and simple search tool to research our firm and financial professionals.

Conversation Starter: Do you have any disciplinary history as a financial professional? For what conduct?

Additional Information

Who is my primary contact person? Is he or she a representative of an investment adviser or broker dealer? Who can I talk to if I have concerns about how this person is treating me?

More information is also available on the SEC’s website at <https://adviserinfo.sec.gov/firm/summary/149046> or upon request to info@krilogy.com or by calling (314) 884-2800. Compliance can be contacted with concerns as well.